



## FACT SHEET

### ThyssenKrupp in the United States

ThyssenKrupp boasts a strong and lasting presence in North America, particularly in the United States. Its operations can be found in every state in the U.S. There are 70 ThyssenKrupp companies in the U.S. accounting for 25,000 employees and annual sales of \$9.7 billion.

### New State-of-the-Art Facility in the U.S.

ThyssenKrupp is committed to the development of a new \$2.9 billion state-of-the-art steel and stainless steel manufacturing and processing facility in the United States.

The North American market, particularly the United States, is characterized by a strong demand for high quality flat steel products. ThyssenKrupp aims to achieve a North American market share of five percent.

The new U.S. plant will be a cornerstone of the company's NAFTA strategy and an integral part of its overall global market strategy. The new facility will include a hot strip mill which will be used primarily to process slabs from the company's new steel mill in Brazil. It will also feature cold rolling and hot-dip coating capacity for high-quality end products of flat carbon steel. The facility will have an annual capacity of 4.5 million metric tons of end products. In addition, a stainless steel melt shop will be built with annual capacity of up to one million metric tons of slabs in the first phase. A cold rolling facility is also to be built, which will be designed initially to produce 325,000 tons of cold strip and 100,000 tons of pickled hot strip. In addition, the stainless plant will provide ThyssenKrupp Mexinox in San Luis Potosí (Mexico) with its required pre-material, 340,000 metric tons of hot band.

### New Plant Statistics:

- ThyssenKrupp is investing \$2.9 billion to establish this facility.
- The construction phase of the facility is expected to generate approximately 29,000 jobs.
- The plant is expected to be operational in 2010.
- The facility is expected to create approximately 2,700 jobs when fully operational.
- Over a 20-year period, the facility is expected to yield an additional 38,000 to 52,000 indirect jobs.
- The facility's production capacity is expected to be 5.5 million metric tons annually: 4.5 million metric tons of carbon steel and 1 million metric tons of stainless steel.
- The site covers approximately 3,000 acres of land and approximately 7 million square feet of building space.

### **ThyssenKrupp Current Operations in the U.S.**

- In the United States, ThyssenKrupp employs approximately 25,000 people within 70 business entities at more than 400 locations.
- ThyssenKrupp companies in the U.S. account for annual sales of \$9.7 billion.
- All five business segments – Steel, Stainless, Technologies, Elevator, and Services – are represented in the U.S.

### **Select ThyssenKrupp Companies in the U.S.**

ThyssenKrupp Elevator, the largest manufacturer of elevator products in North America, employs approximately 8,800 workers in the U.S. With headquarters in Atlanta, Georgia and production facilities in Memphis, Tennessee, its products include passenger and freight elevators, escalators and moving walks, stair and platform lifts, as well as passenger boarding bridges.

ThyssenKrupp Safway Services, based Milwaukee, Wisconsin, is one of the largest scaffold and shoring companies in the United States, leading the industry with a full range of products and services for scaffold users. The company employs approximately 4,000 people.

ThyssenKrupp Waupaca Foundry produces grey and ductile iron castings using state-of-the-art technologies. With headquarters and three plants in Waupaca and one in Marinette, Wisconsin, as well as plants in Tell City, Indiana and Etowah, Tennessee, the Foundry has approximately 3,800 employees.

Through its member companies, ThyssenKrupp Materials NA offers one-stop shopping for materials and services whose core competencies range from materials supply and value-added processing to logistics and industrial services. With headquarters in Southfield, Michigan, the company employs approximately 1,800 workers in nearly 80 locations across the U.S.

ThyssenKrupp Steel is focused on the production and distribution of high quality carbon steel flat products and related services. The product portfolio includes hot strip, cold strip, coated products and heavy plate, as well as intelligent material solutions. ThyssenKrupp North America operates a steel processing center in Detroit, Michigan with 145 employees.

### **170-Year History of Commitment and Growth in the United States**

#### **1837 - Krupp Delivers Coin Minting Machine Prototypes to the U.S.**

In 1837, Alfred Krupp, founder of predecessor company Krupp, based in Essen, Germany, sent his company's prototypes or "makes" for coin minting machines to the U.S. Twelve years later, in 1849, Krupp delivered the "National Coin" to the Philadelphia Mint at a price of \$1,011.06.

#### **1848 - First Use of Krupp Steel: Pennsylvania Railway**

The first use of Krupp steel occurred in 1848 when the Pennsylvania Railway Company tested two Krupp-made rail axles. After 80,000 miles of testing, the Buffalo and New York Railway Company acquired those used axles instead of buying new ones. America was discovering the strength of Krupp steel.

### 1893 - Thyssen Enters U.S. Market

The first entry into the U.S. market for Thyssen occurred in 1893 when Henschel & Sohn, an eventual Thyssen company, received the first prize for locomotive design at the Chicago World's Fair. Eleven years later in 1904, Henschel & Sohn earned the first prize for an aerodynamically streamlined train. It was the first high speed train of the century.

### 1929 and 1931 – Stainless Steel Used in Chrysler Building and Empire State Building

Not many people know that Krupp's Nirosta stainless steel sheet panels were used in the construction of the Chrysler Building (1929) and the Empire State Building (1931) in New York City.

### 1959 – Founding of Thyssen Export Corporation in New York

Thyssen establishes a trading office in New York which begins a philosophy to grow the company's presence in the U.S.

### 1978 – Thyssen Acquires The Budd Company, Headquartered in Troy, Michigan

The Budd Company, a leading U.S. automotive supplier, becomes part of the Thyssen Group for \$295 million.

### 1998 – Thyssen Elevator Acquires Dover Elevator

The acquisition of Dover Elevator makes Thyssen Elevator the third biggest elevator manufacturer in the world.

### 1999 – Merger of Thyssen and Krupp

Through the merger of Thyssen and Krupp, ThyssenKrupp was formed in 1999 as one of Germany's largest technologies companies.